

# KEY FACTS ABOUT THIS HOME BUILDING POLICY

Accidental Damage Home Buildings & Contents Insurance Policy

Prepared on: 3 May 2018



THIS IS NOT AN INSURANCE CONTRACT

## Step 1 Understanding the Facts Sheet

This Key Facts Sheet sets out **some** of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentation for more details.

## Step 2 Check the maximum level of cover and the events covered

Under this policy you set the maximum level of cover and your payout is limited to that amount (Sum insured). This table is only applicable in relation to any building cover in the policy.

Event/Cover	Yes/No Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others)*
<b>Fire and Explosion</b>	Yes	No cover for bushfires or grassfires during the first 72 hours after you first take out the cover. Landslide or subsidence only covered if it occurs within 72 hours of, and as a direct result of an explosion.
<b>Flood</b>	Yes	No cover for floods during the first 72 hours after you first take out the cover. Loss or damage due to landslide or subsidence only covered if it occurs within 72 hours of, and as a direct result of a flood.
<b>Storm</b>	Yes	No cover for storms during the first 72 hours after you first take out the cover. Landslide or subsidence only covered if it occurs within 72 hours of, and as a direct result of a storm.
<b>Accidental breakage</b>	Yes	Excludes damage caused by rats, mice, insects or defects.
<b>Earthquake</b>	Yes	No cover for tsunamis during the first 72 hours after you first take out the cover. Landslide or subsidence only covered if it occurs within 72 hours of, and as a direct result of an earthquake or tsunami.
<b>Lightning</b>	Yes	No cover for lightning during the first 72 hours after you first take out the cover.
<b>Theft and Burglary</b>	Yes	Excludes theft by you, your tenant or someone who lives at the insured address or is at the insured address with your consent or the consent of someone who lives at the insured address.
<b>Actions of the sea</b>	No	Excludes erosion and actions of the sea. But, you may be covered for tsunami under 'Earthquake' and storm surge at the same time as 'Storm'.
<b>Malicious Damage</b>	Yes	Excludes malicious acts by you, your tenant or someone that lives at the insured address or is at the insured address with your consent or the consent of someone who lives at the insured address.
<b>Impacts</b>	Yes	No specific condition or exclusion applies.
<b>Escape of liquid</b>	Yes	Excludes rust, corrosion, oxidation, mould or mildew. Landslide or subsidence only covered if it occurs within 72 hours of, and as a direct result of escape of liquid.
<b>Removal of debris</b>	Yes	Covers reasonable costs of removal of debris. This is an extra amount, paid in addition to your buildings sum insured.
<b>Alternative accommodation</b>	Yes	Covers reasonable costs of alternative accommodation up to 20% of the buildings sum insured. This is an extra amount, paid in addition to your buildings sum insured.

\* This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



## Step 3 Other things to consider

### Limits

This policy has restrictions that limit your cover for certain events and items, for example you may not be covered for some events if the buildings at the insured address have remained unoccupied for a continuous period of 100 days or more. To find out these limits you need to read the PDS and other relevant policy documentation.

### Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example a buildings excess. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

### Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$30,000,000. You should read the PDS carefully to determine the extent of this cover.

### Cooling off period

If you decide you don't want this policy within 30 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

### Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your home including where:

- you set the maximum level of cover and your payout is limited to that amount\* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).
- the insurer will cover all the reasonable costs to rebuild your home (*Total replacement*).

\* the insurer may provide some cover above this amount.

You should consider which type of cover is best for you.

Failure to adequately insure your home may result in underinsurance.

Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

## Step 4 Seek more information

If you want more information on this policy contact us on 1300 171 535.

For more information on choosing insurance and to better understand insurance visit the Australian Government website: [www.moneysmart.gov.au](http://www.moneysmart.gov.au)

The policy this KFS relates to is:

- Provided/Distributed by Blue Zebra Insurance Pty Ltd  
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- Underwritten by Zurich Australian Insurance Limited  
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